



PRESS RELEASE For immediate release

Service Agreement between Fonds d'investissement de la culture et des communications and Fonds Capital Culture Québec

Montreal, February 21, 2014- Ms. Andrée Grimard, Chair of the Board of Directors of the Fonds Capital Culture Québec (FCCQ), and Mr. Raymond Legault, Chairman of the Board of the Fonds d'investissement de la culture et des communications (FICC) are pleased to announce a service agreement pursuant to which Mr. Maurice Prud'homme will be appointed General Manager of FCCQ while he will remain General Manager of the FICC.

"The service agreement allows the FCCQ to benefit from the services of Mr. Maurice Prud'homme recognized as a talented manager, said Ms. Grimard. Mr. Prud'homme will no doubt allow the FCCQ to meet its objectives. »

"This service agreement will be optimizing the efficiency and synergy between the two organizations as well as contributing to the companies in the cultural and communications sector, "said Mr. Raymond Legault, Chairman of the Board of Directors of the FICC.»

FCCQ Members of the Board of Directors

NOM

GRIMARD, Andrée BOUDREAU, Françoise CHARPENTIER, Robert CYR, Mylène FÉQUIÈRE, Madeleine LECLERC, René MACEROLA, François MÉTHOT, Andrée-Lise SIMARD, Monique

FONCTION

Chair Director Director - Treasurer Director Director Director Director Director Director

FICC Members of the Board of Directors

NOM LEGAULT, Raymond CHARPENTIER, Robert COJOCARU, Marie-Christine CYR, Mylène FARLEY-CHEVRIER, Francis FORTIN, Luc GODBOUT, Clément LABESSE, Sophie PELCHAT, Jocelyne PRÉGENT, Sophie ROY, André SIMARD, Monique

FONCTION

Chairman Director Director - Treasurer Director Director - Secretary Director - Vice-president Director Director Director Director Director Director Director

Biographical notes (SITE WEB FICC)

Maurice Prud'homme holds a Master of Management Science from the University of Ottawa (1974). Before he joined the Solidarity Fund QFL, he contributed to the creation of the Société de développement des coopératives, where he held the position of Director, Financial Advisors (1978 to 1987).

In 1983, he worked to launch the Solidarity Fund QFL, but only joined the organization in 1987 when he became Vice-President, Investments. In 1995, he was appointed Vice-President, Partnerships, and assumed responsibility for the implementation of 17 regional solidarity funds. In April 1998, he became Group Vice-President, Investments.

In 2002, he was appointed President and Chief Executive Officer of Investissement Québec.

Prior to joining the Fonds d'investissement de la culture et des communications (FICC), Mr Prud'homme was Vice-President, Special Projects at Desjardins Venture Capital (2005) and General Manager at First Nations Venture Capital of Quebec (2004-2005).

About the Quebec Culture Capital Fund

The Quebec Culture Capital Fund (QCCF) is the outcome of the Québec government's desire to support the development of large-scale cultural projects. The creation of this venture capital fund was announced in the 2011 provincial budget and the official launch followed in November of that same year. Endowed with a \$100 million budget provided by the Government of Québec (\$60 million) through Société de développement des entreprises culturelles (SODEC) and by its partner, Fonds de solidarité FTQ, the fund looks to make profitable investments in large-scale cultural projects destined for export, notably live show production, book publishing and the purchase and sale of publishing rights, film and television production, cross-platform production, sound recording and the purchase and sale of catalogues, as well as interactive digital and video game production. To learn more, visit www.capitalculture.ca_.

About FICC

Fonds d'investissement de la culture et des communications I.p. (FICC) is a venture capital partnership which started its operations in 1997. FICC provides financial partnerships to Quebec companies in the field of culture, communications and digital. FICC is a limited partnership comprising three limited partners and three general partners. This combination of financial experts, cultural industry specialists and Québec cultural production artisans make FICC a unique organization. To learn more, visit <u>ficc.qc.ca</u>.

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Information for journalists only:

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